

CONNECTING TIMEKEPING WITH PRACTICE MANAGEMENT FOR LAW FIRMS

BY KEITH HAMASAKI, CPA

FOR LAW FIRMS THAT WANT TO REDUCE THEIR TIMEKEEPING CLUTTER AND MANAGE THEIR PRACTICE MORE EFFECTIVELY.

Pasadena, CA. – KROST CPAs and Consultants, a tax, accounting, and consulting firm based out of Los Angeles, has launched KROST Business Intelligence (KBI), offering dynamic insights into realization, staff utilization, project turnaround, and more.

For law firms that want to reduce their timekeeping clutter and manage their practice more effectively. The cloud-based tool provides a visualization dashboard that connects data from various software platforms into one location. In addition, the KBI team offers a detailed analysis to complement the reports providing actionable recommendations for enhanced performance improvements. Users can customize the following

KROST SERVICES

- KROST Business Intelligence (KBI)
- Accounting
- Client Accounting Services (CAS)
- Assurance & Advisory
- Mergers & Acquisitions
- Tax
- Tax Specialty Services
- Wealth Management
- Full listing: krostcpas.com/services

reports with KBI: actual vs. budget, outstanding WIP by project, project turnaround, project realization rate, client realization rate, revenue trends, staff utilization, and realization rates.

KBI is led by KROST Principal Keith Hamasaki, CPA, and Director Ricky Yau, CISSP.

With over a decade of consulting experience, Keith assists middle-market companies with process improvements, internal controls, procedural review assessments, and more. In addition to KBI, he currently leads the Manufacturing and Distribution Industry group at KROST and is an active contributor to the firm's Real Estate and Technology groups.

As Director of the firm's IT department and leader of KROST's Software Development team, Ricky has over 15 years of experience. In addition to Software Development and Business Intelligence, Ricky also has experience in database architecture, as well as information and application security.

ABOUT KROST CPAS & CONSULTANTS

Established in 1939 in Pasadena, California, KROST is a full-service certified public accounting and consulting firm serving clients across various industries in the areas of tax, accounting, consulting, assurance and advisory, M&A and capital markets, corporate tax incentives, and wealth management. KROST also provides assistance with <u>PPP Loans</u>, <u>Employee Retention Tax Credits</u>, and Restaurant Revitalization Fund (RRF).

<u>Contact us</u> if you have any questions about <u>KROST Business Intelligence (KBI)</u> services.

For more information about KROST Business Intelligence (KBI) services, visit <u>KROSTCPAs.com</u>

About the Authors



Keith Hamasaki, CPA, Principal

Assurance & Advisory, Manufacturing & Distribution, Not-for-Profit

With nearly two decades of consulting experience, Keith specializes in Audit and Business Advisory services to emerging and middle market companies in areas such as process improvement, internal controls, technical GAAP accounting implementation, and procedural review assessments. <u>» Full Bio</u>



Ricky Yau, CISSP, Director

Ricky Yau is the IT Director at KROST. He has been with the firm since May 2016 and has over 15 years of experience in Software Development and Information Technology. Before joining the Firm, Ricky was the Software Development Manager in OneLegacy and the VP of Financial Modeling in OneWest Bank. <u>» Full Bio</u>